

# MINUTES OF THE ANNUAL GENERAL MEETING

## THURSDAY, FEBRUARY 15, 2024

### ATTENDING

TWELVE people with FIVE Property Managers REPRESENTING NINE Newton BIA properties (9 properties), SIX Newton BIA businesses (6 businesses), and guests.

### WELCOME & INTRODUCTIONS

Newton BIA Executive Director, Philip Aguirre, called the 2024 Newton BIA AGM to order: 12:03pm and a quorum was established.

**MOTION:** That the 2024 AGM be called to order at 12:03pm.  
**MOVED/SECONDED:** - - - - - Jodi Leech / Linda McCabe **CARRIED**

### AGENDA

**MOTION:** That the Agenda be adopted as circulated.  
**MOVED/SECONDED:** - - - - - Jodi Leech / Derek Ho **CARRIED**

### MINUTES OF THE 2023 AGM February 16, 2023

**MOTION:** That the Minutes of the Annual General Meeting held on February 16, 2023 be adopted as circulated.  
**MOVED/SECONDED:** - - - - Chris Phillipson / Linda McCabe **CARRIED**

### ANNUAL REPORT

The Annual Report for 2023 was distributed. It summarizes the work and accomplishments for the year and included the approved 2024 budget from the EGM held September 21, 2023

**MOTION:** That the Annual Report be accepted.  
**MOVED/SECONDED:** - - - - - Chris Phillipson / Jodi Leech **CARRIED**

## FINANCIAL/AUDITOR'S REPORT

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**MOTION:** That the Audited Financial Statements prepared by *PSG Chartered Professional Accountant* for the period January 1<sup>st</sup> to December 31<sup>st</sup>, 2023 be accepted as circulated.

**MOVED/SECONDED:** - - - - - Chris Phillipson / Jodi Leech **CARRIED**

## NOMINATING COMMITTEE REPORT & ELECTION OF BOARD OF DIRECTORS

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### *Up for election*

Rawad Najjar - Kings Cross

Chris Phillipson - Chalo!FreshCo

### *Up for re-election*

Jay Blaschuk - Sources BC

Jodi Leech - Studio 73

### *Directors with one year remaining in their term*

Linda McCabe - Value Industries

Harry Lamba - The UPS Store

Jaspal Brar - Allied Insurance

Suman Basnyat - S Basnyat & Co.

Kamil Lotfali - Newton Crossing

**MOTION:** That the Nominating committee report be accepted as presented.

**MOVED/SECONDED:** - - - - - Derek Ho / Chris Phillipson **CARRIED**

### **Election of Directors: By Acclimation**

Members were asked if there were any additional items of business to address. None identified.

## CONCLUDE THE BUSINESS OF THE AGM

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**MOTION:** To conclude the AGM at 12:19pm.

**MOVED/SECONDED:** - - - - - Jodi Leech / Chris Phillipson **CARRIED**

AGM ended at 12:19pm.