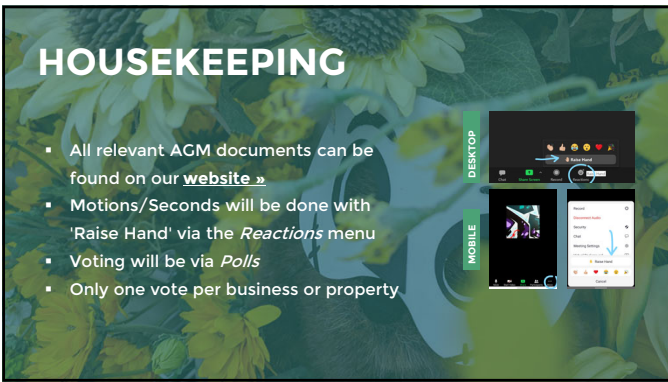




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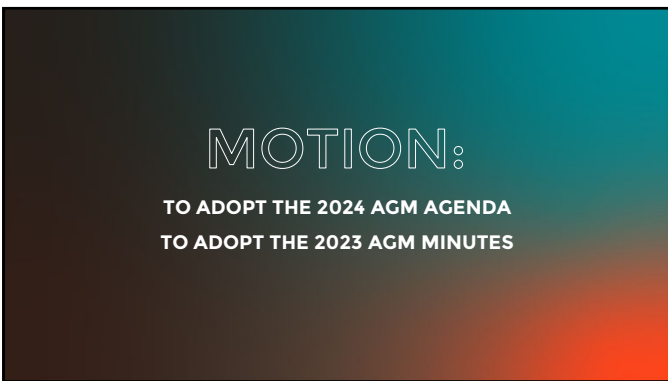
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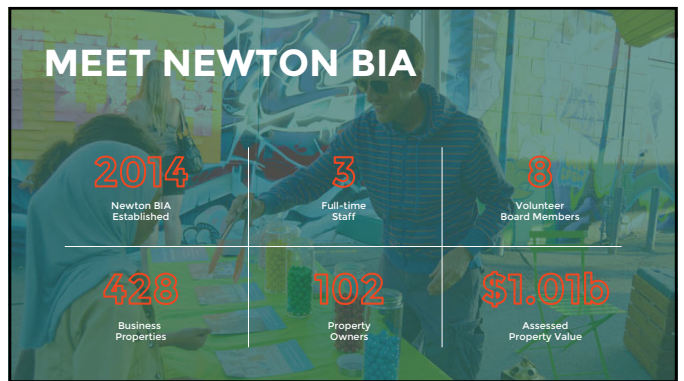
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4



5



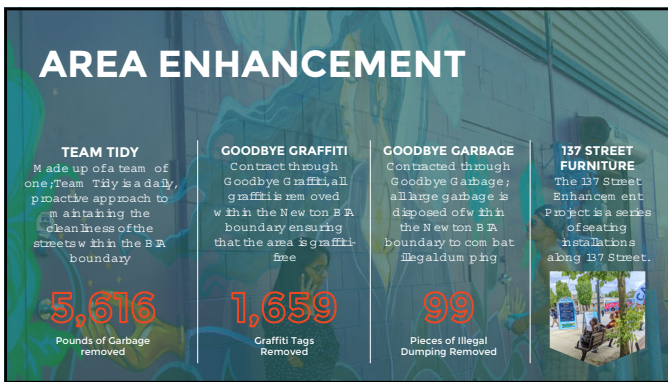
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7



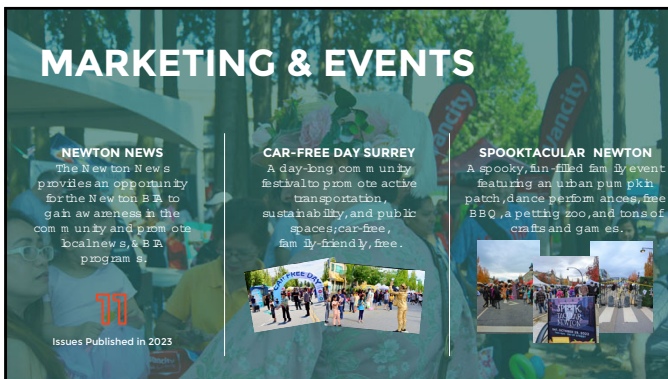
8



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FINANCIALS

Statement of Operations Year Ended December 31, 2023

	2023	2022
REVENUES		
Business Improvement Grant	\$ 558,657	\$ 542,386
Event Sponsorships	\$ 15,000	\$ 2,800
	\$ 573,657	\$ 545,186
EXPENSES		
Administrative Expenses	\$ 10,837	\$ 15,393
Advertising and Promotion	\$ 14,782	\$ 32,598
Area Enhancement	\$ 84,733	\$ 165,004
Government Relations	\$ 18,046	\$ 9,291
Insurance	\$ 3,489	\$ 3,354
Marketing	\$ 89,384	\$ 92,863
Professional Fees	\$ 9,614	\$ 8,875
Rent and Utilities	\$ 32,342	\$ 31,112
Safety	\$ 212,054	\$ 162,702
Salaries and Wages	\$ 146,259	\$ 111,933
	\$ 621,539	\$ 633,125
EXCESS OF REVENUES OVER EXPENSES	(\$ 47,882)	(\$ 87,939)

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FINANCIALS

Statement of Cash Flows Year Ended December 31, 2023

	2023	2022
OPERATING ACTIVITIES		
Deficiency of income over expenses	(\$ 47,882)	(\$ 87,939)
Changes in non-cash working capital		
Accounts payable and accrued liabilities	\$ 1	(\$ 17,750)
Deferred revenue	\$ 4,098	\$ 3,978
Prepaid expenses	-	(\$ 54)
Goods & services tax payable	(\$ 497)	(\$ 1,437)
Wages payable	-	(\$ 7,029)
Employee deductions payable	(\$ 4,617)	\$ 4,617
	(\$ 1,015)	\$ 17,675
Cashflow used by operating activities	(\$ 48,897)	\$ 3,614
FINANCING ACTIVITIES		
Proceeds from callable debt financing	-	\$ 40,000
Repayment of long term financing	-	(\$ 40,000)
DECREASE IN CASH FLOW	(\$ 48,897)	(\$ 105,614)
Cash beginning of year	\$ 398,670	\$ 504,284
CASH END OF YEAR	\$ 349,773	\$ 398,670

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MOTION:

TO ACCEPT THE 2023 FINANCIALS

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2024 BUDGET

APPROVED AT THE EGM ON SEPTEMBER 21, 2023

REVENUE		EXPENSES	
Levy	\$591,000	Administration	\$63,000
Other Income	\$8,000	Wages & Benefits	\$145,000
		Marketing & Events	\$70,500
		Safety	\$215,000
		Area Enhancement	\$94,500
		Government Relations	\$11,000
	\$599,000		
			\$599,000

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NOMINATION SLATE

The Board of Directors for the Newton BIA can have up to 12 members; to serve on the board for a two-year term (Feb 2024-AGM 2026).

Name	Company	Status
Linda McCabe	Value Industries	Midterm
Jaspal Brar	Allied Insurance	Midterm
Suman Basnyat	S Basnyat & Co. Inc.	Midterm
Harry Lamba	The UPS Store	Midterm
Kamil Lotfali	Newton Crossing	Midterm
Jay Blaschuk	Sources BC	Re-election
Jodi Leech	Studio 73	Re-election
Chris Phillipson	ChaloFreshco	Election
Rawad Najjar	Kings Cross	Election

Notes:
10 Members is a quorum
5 Directors is minimum
2 year-term

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MOTION:

TO ADOPT THE 2024 NOMINATION SLATE

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