

**MINUTES OF EXTRAORDINARY GENERAL MEETING
THURSDAY, SEPTEMBER 21, 2023**

ATTENDING

TEN people REPRESENTING EIGHT Newton BIA properties (8 properties), SEVEN Newton BIA businesses (7 businesses), and guests. The City of Surrey was represented by Caroline Chiu.

WELCOME & INTRODUCTIONS

Newton BIA Executive Director, Philip Aguirre, called 2023 Newton BIA EGM to order: 12:04pm and a quorum was established.

AGENDA

MOTION: That the Agenda be adopted as circulated.
MOVED/SECONDED: Derek Ho / Suman Basynat - - - - - **CARRIED**

RENEWAL

MOTION: To renew the Newton Business Improvement Association for a four-year mandate
MOVED/SECONDED: Harry Lamba / Jay Blaschuk - - - - - **CARRIED**

MOTION: To adopt a levy strategy for the next four years as part of the BIA renewal process that provides for graduated increases according to the schedule:

2024	\$591,000	2025	\$620,550
2026	\$651,578	2027	\$684,157

MOVED/SECONDED: Suman Basnyat / Jaspal Brar - - - - - **CARRIED**

MOTION: To adopt the 2024 budget as presented by the Board of Directors of the BIA.
MOVED/SECONDED: Jodi Leech / Harry Lamba - - - - - **CARRIED**

MOTION: To conclude the EGM at 12:16pm.
MOVED/SECONDED: Jay Blaschuk / Suman Basynat - - - - - **CARRIED**

EGM ended at 12:26pm.