

MINUTES OF THE ANNUAL GENERAL MEETING

THURSDAY, FEBRUARY 16, 2023

ATTENDING

TWENTY-ONE people with THREE Property Managers REPRESENTING EIGHT Newton BIA properties (8 properties), EIGHT Newton BIA businesses (8 businesses), and guests. The City of Surrey was represented by Edward Tain and Councilor Linda Annis.

WELCOME & INTRODUCTIONS

Newton BIA Executive Director, Philip Aguirre, called the 2023 Newton BIA AGM to order: 12:02pm and a quorum was established.

MOTION: That the 2023 AGM be called to order at 12:02pm.
MOVED/SECONDED: - - - - -Jay Blaschuk/Harry Lamba **CARRIED**

AGENDA

MOTION: That the Agenda be adopted as circulated.
MOVED/SECONDED: - - - - -Jay Blaschuk/Harry Lamba **CARRIED**

MINUTES OF THE 2022 AGM February 17, 2022

MOTION: That the Minutes of the Annual General Meeting held on February 17, 2022 be adopted as circulated.
MOVED/SECONDED: - - - - -Linda McCabe/Derek Ho **CARRIED**

ANNUAL REPORT

The Annual Report for 2022 was distributed. It summarizes the work and accomplishments for the year and included the budget put forward by the Board of Directors.

MOTION: That the Annual Report be accepted.
MOVED/SECONDED: - - - - -Jay Blaschuk/ Moe Sarwari **CARRIED**

FINANCIAL/AUDITOR'S REPORT

MOTION: That the Audited Financial Statements prepared by *PSG Chartered Professional Accountant* for the period January 1st to December 31st, 2022 be accepted as circulated.

MOVED/SECONDED: - - - - -Derek Ho/Jay Blaschuk

CARRIED

MOTION: That the proposed budget for 2023 be accepted as circulated.

MOVED/SECONDED: - - - - -Linda McCabe/Derek Ho

CARRIED

NOMINATING COMMITTEE REPORT & ELECTION OF BOARD OF DIRECTORS

Directors with one year remaining in their term

Jay Blaschuk - Sources BC

Derek Ho - Kings Cross

Jodi Leech - Studio 73

Up for re-election

Linda McCabe - Value Industries

Harry Lamba - The UPS Store

Jaspal Brar - Allied Insurance

Suman Basnyat - S Basnyat & Co.

Kamil Lotfali - Newton Crossing

MOTION: That the Nominating committee report be accepted as presented.

MOVED/SECONDED: - - - - -Jay Blaschuk/Jaspal Brar

CARRIED

Election of Directors: By Acclimation

Members were asked if there were any additional items of business to address. None identified.

CONCLUDE THE BUSINESS OF THE AGM

MOTION: To conclude the AGM at 12:29pm.

MOVED/SECONDED: - - - - -Jodi Leech/Jaspal Brar

CARRIED

AGM ended at 12:29pm.