

MINUTES OF THE ANNUAL GENERAL MEETING

THURSDAY, FEBRUARY 17, 2022

ATTENDING

SIXTEEN people REPRESENTING NINE Newton BIA properties (9 properties), SEVEN Newton BIA businesses (7 businesses), and guests. The City of Surrey was represented by Edward Tain.

WELCOME & INTRODUCTIONS

Newton BIA President, Linda McCabe, called the 2022 Newton BIA AGM to order: 12:04pm and a quorum was established.

AGENDA

MOTION: That the Agenda be adopted as circulated.
MOVED/SECONDED: - - - - - Jay Blaschuk/Linda McCabe **CARRIED**

MINUTES OF THE 2021 AGM February 18, 2021

MOTION: That the Minutes of the Annual General Meeting held on February 18, 2021 be adopted as circulated.
MOVED/SECONDED: - - - - - Kamil Lotfali/Jay Blaschuk **CARRIED**

ANNUAL REPORT

The Annual Report for 2021 was distributed. It summarizes the work and accomplishments for the year and included the budget put forward by the Board of Directors.

MOTION: That the Annual Report be accepted.
MOVED/SECONDED: - - - - - Jay Blaschuk/Jaspal Brar **CARRIED**

FINANCIAL/AUDITOR'S REPORT

MOTION: That the Audited Financial Statements prepared by *The Accounting Office* for the period January 1st to December 31st, 2021 be accepted as circulated.

MOVED/SECONDED: - - - - - Derek Ho/Jay Blaschuk **CARRIED**

MOTION: That the proposed budget for 2022 be accepted as circulated.

MOVED/SECONDED: - - - -Derek Ho/Jaspal Brar

CARRIED

NOMINATING COMMITTEE REPORT & ELECTION OF BOARD OF DIRECTORS

Directors with one year remaining in their term

Linda McCabe - Value Industries

Harry Lamba - The UPS Store

Jaspal Brar - Co-operators

Suman Basnyat - S Basnyat & Co.

Kamil Lotfali - Newton Crossing

Up for re-election

Jay Blaschuk - Sources BC

Derek Ho - Kings Cross

Up for election

Jodi Leech - Studio 73

MOTION: That the Nominating committee report be accepted as presented.

MOVED/SECONDED: - - - - Harry Lamba/Jaspal Brar

CARRIED

Election of Directors: By Acclimation

Members were asked if there were any additional items of business to address. None identified.

MOTION: To conclude the AGM at 12:22pm.

MOVED/SECONDED: - - - - -Jaspal Brar/Jay Blaschuk

CARRIED

AGM ended at 12:22pm.