

MINUTES OF THE ANNUAL GENERAL MEETING
THURSDAY, FEBRUARY 18, 2021

ATTENDING

TWENTY-ONE people REPRESENTING FOURTEEN Newton BIA properties (14 properties), TEN Newton BIA businesses (10 businesses), and guests. The City of Surrey was represented by Edward Tain.

WELCOME & INTRODUCTIONS

Newton BIA President, Linda McCabe, called the 2021 Newton BIA AGM to order: 12:03pm and a quorum was established.

AGENDA

MOTION: That the Agenda be adopted as circulated.
MOVED/SECONDED: - - - - - Derek Ho / Harry Lamba **CARRIED**

MINUTES OF THE 2020 AGM February 20, 2020

MOTION: That the Minutes of the Annual General Meeting held on February 20, 2020 be adopted as circulated.
MOVED/SECONDED: - - - - - Jaspal Brar / Jay Blaschuk **CARRIED**

ANNUAL REPORT

The Annual Report for 2020 was distributed. It summarizes the work and accomplishments for the year and included the budget put forward by the Board of Directors.

MOTION: That the Annual Report be accepted.
MOVED/SECONDED: - - - - - Jaspal Brar / Harry Lamba **CARRIED**

FINANCIAL/AUDITOR'S REPORT

MOTION: That the Audited Financial Statements prepared by *The Accounting Office* for the period January 1st to December 31st, 2020 be accepted as circulated.
MOVED/SECONDED: - - - - - Jaspal Brar / Harry Lamba **CARRIED**

MOTION: That the proposed budget for 2021 be accepted as circulated.

MOVED/SECONDED: - - - - Jay Blaschuk / Derek Ho

CARRIED

NOMINATING COMMITTEE REPORT & ELECTION OF BOARD OF DIRECTORS

Directors with one year remaining in their term

Linda McCabe - Value Industries

Harry Lamba - The UPS Store

Jaspal Brar - Co-operators

Suman Basnyat - S Basnyat & Co.

Kamil Lotfali - Newton Crossing

Up for election

Jay Blaschuk - Sources BC

Derek Ho - Kings Cross

MOTION: That the Nominating committee report be accepted as presented.

MOVED/SECONDED: - - - - Ajit Amar / Mridu Sood

CARRIED

Election of Directors: By Acclimation

Members were asked if there were any additional items of business to address. None identified.

MOTION: To conclude the AGM at 12:21pm.

MOVED/SECONDED: - - - - - Harry Lamba / Jay Blaschuk

CARRIED

AGM ended at 12:21pm.