

MINUTES OF THE ANNUAL GENERAL MEETING

THURSDAY, FEBRUARY 20, 2020

ATTENDING

TWENTY people REPRESENTING FOURTEEN Newton BIA properties (14 properties), SEVEN Newton BIA businesses (7 businesses), and guests. The City of Surrey was represented by Edward Tain.

WELCOME & INTRODUCTIONS

Newton BIA President, Linda McCabe, called the 2020 Newton BIA AGM to order: 12:05pm and a quorum was established.

AGENDA

MOTION: That the Agenda be adopted as circulated.
MOVED/SECONDED: - - - - - Jay Blaschuk / Harry Lamba **CARRIED**

MINUTES OF THE 2019 AGM February 21, 2019

MOTION: That the Minutes of the Annual General Meeting held on February 21, 2019 be adopted as circulated.
MOVED/SECONDED: - - - - - Derek Ho / Jay Blaschuk **CARRIED**

ANNUAL REPORT

The Annual Report for 2019 was distributed. It summarizes the work and accomplishments for the year and included the budget put forward by the Board of Directors.

MOTION: That the Annual Report be accepted.
MOVED/SECONDED: - - - - - Jaspal Brar / Harry Lamba **CARRIED**

FINANCIAL/AUDITOR'S REPORT

MOTION: That the Audited Financial Statements prepared by *The Accounting Office* for the period January 1st to December 31st, 2019 be accepted as circulated.
MOVED/SECONDED: - - - - - Jodi Leech / Jaspal Brar **CARRIED**

MOTION: That the proposed budget for 2020 be accepted as circulated.

MOVED/SECONDED: - - - - Jay Blaschuk / Jodi Leech

CARRIED

NOMINATING COMMITTEE REPORT & ELECTION OF BOARD OF DIRECTORS

Directors with one year remaining in their term

Linda McCabe - Value Industries

Harry Lamba - The UPS Store

Jaspal Brar - Co-operators

Suman Basnyat - S Basnyat & Co.

Kamil Lotfali - Newton Crossing

Nominated for re-election

Derek Ho - Kings Cross

Up for election

Jay Blaschuk - Sources BC

MOTION: That the Nominating committee report be accepted as presented.

MOVED/SECONDED: - - - - Linda McCabe / Jodi Leech

CARRIED

Election of Directors: By Acclimation

Members were asked if there were any additional items of business to address. None identified.

MOTION: To conclude the AGM at 12:33pm.

MOVED/SECONDED: - - - - Jay Blaschuk / Derek Ho

CARRIED

AGM ended at 12:33pm.