

MINUTES OF THE ANNUAL GENERAL MEETING
THURSDAY, FEBRUARY 21, 2019

ATTENDING

THIRTY-ONE people REPRESENTING TWELVE Newton BIA properties (12 properties), FOURTEEN Newton BIA businesses (14 businesses), and guests. The City of Surrey was represented by Edward Tain.

WELCOME & INTRODUCTIONS

Newton BIA President, Linda McCabe, called 2019 Newton BIA AGM to order: 12:03pm and a quorum was established.

AGENDA

MOTION: That the Agenda be adopted as circulated.
MOVED/SECONDED: - - - - - Jay Blaschuk/Jaspal Brar **CARRIED**

MINUTES OF THE AGM February 22, 2018

MOTION: That the Minutes of the Annual General Meeting held on February 22, 2018 be adopted as circulated.
MOVED/SECONDED: - - - - - Harry Lamba/Derek Ho **CARRIED**

ANNUAL REPORT

The Annual Report for 2018 was distributed. It summarizes the work and accomplishments for the year and included the approved 2019 budget from the EGM held October 18, 2018

MOTION: That the Annual Report be accepted.
MOVED/SECONDED: - - - - - Suman Basynat/Linda McCabe **CARRIED**

FINANCIAL/AUDITOR'S REPORT

MOTION: That the Audited Financial Statements prepared by Bouchard & Company for the period January 1st to December 31st, 2018 as presented by Lee Bouchard be accepted as circulated.

MOVED/SECONDED: - - - - - Suman Basynat/Jodi Leech **CARRIED**

NOMINATING COMMITTEE REPORT & ELECTION OF BOARD OF DIRECTORS

Directors with one year remaining in their term

Derek Ho - Kings Cross

Richard Janzen - FastSigns

Nominated for re-election

Linda McCabe - Value Industries

Harry Lamba - The UPS Store

Jaspal Brar - Co-operators

Suman Basnyat - S Basnyat & Co.

Up for election

Kamil Lotfali - Newton Crossing

MOTION: That the Nominating committee report be accepted as presented.

MOVED/SECONDED: - - - - - Linda McCabe/Richard Janzen

CARRIED

Election of Directors: By Acclimation

Members were asked if there were any additional items of business to address. None identified.

MOTION: To conclude the AGM at 12:33pm.

MOVED/SECONDED: - - - - - Melanie Minty/Jaspal Brar

CARRIED

AGM ended at 12:33pm.