

# MINUTES OF EXTRAORDINARY GENERAL MEETING THURSDAY, OCTOBER 18, 2018

## ATTENDING

FIFTEEN people REPRESENTING TWELVE Newton BIA properties (12 properties), NINE Newton BIA businesses (9 businesses), and guests. The City of Surrey was represented by Edward Tain.

## WELCOME & INTRODUCTIONS

Newton BIA Executive Director, Philip Aguirre, called 2018 Newton BIA EGM to order: 12:07pm and a quorum was established.

## AGENDA

**MOTION:** That the Agenda be adopted as circulated.

**MOVED/SECONDED:** Jay Blaschuk / Harry Lamba - - - - - **CARRIED**

## RENEWAL

**MOTION:** To renew the Newton Business Improvement Association for a five-year mandate

**MOVED/SECONDED:** Janice Boyle / Melanie Minty - - - - - **CARRIED**

**MOTION:** To adopt a levy strategy for the next five years as part of the BIA renewal process that provides for graduated increases according to the schedule:

|      |           |      |           |
|------|-----------|------|-----------|
| 2019 | \$500,000 | 2022 | \$546,364 |
| 2020 | \$515,000 | 2023 | \$562,754 |
| 2021 | \$530,450 |      |           |

**MOVED/SECONDED:** Suman Basnyat / Jaspal Brar - - - - - **CARRIED**

**MOTION:** To adopt the 2019 budget as presented by the Board of Directors of the BIA.

**MOVED/SECONDED:** Claudia Brousseau / Linda McCabe - - **CARRIED**

**MOTION:** To conclude the EGM at 12:28pm.

**MOVED/SECONDED:** Jay Blaschuk / Derek Ho - - - - - **CARRIED**

EGM ended at 12:35pm.