

MINUTES OF EXTRAORDINARY GENERAL MEETING

THURSDAY, OCTOBER 18, 2018

ATTENDING

FIFTEEN people REPRESENTING TWELVE Newton BIA properties (12 properties), NINE Newton BIA businesses (9 businesses), and guests. The City of Surrey was represented by Edward Tain.

WELCOME & INTRODUCTIONS

Newton BIA Executive Director, Philip Aguirre, called 2018 Newton BIA EGM to order: 12:07pm and a quorum was established.

AGENDA

MOTION: That the Agenda be adopted as circulated.

MOVED/SECONDED: Jay Blaschuk / Harry Lamba - - - - - **CARRIED**

RENEWAL

MOTION: To renew the Newton Business Improvement Association for a five-year mandate

MOVED/SECONDED: Janice Boyle / Melanie Minty - - - - - **CARRIED**

MOTION: To adopt a levy strategy for the next five years as part of the BIA renewal process that provides for graduated increases according to the schedule:

2019	\$500,000	2022	\$546,364
2020	\$515,000	2023	\$562,754
2021	\$530,450		

MOVED/SECONDED: Suman Basnyat / Jaspal Brar - - - - - **CARRIED**

MOTION: To adopt the 2019 budget as presented by the Board of Directors of the BIA.

MOVED/SECONDED: Claudia Brousseau / Linda McCabe - - **CARRIED**

MOTION: To conclude the EGM at 12:28pm.

MOVED/SECONDED: Jay Blaschuk / Derek Ho - - - - - **CARRIED**

EGM ended at 12:35pm.