

NOTICE OF EXTRAORDINARY GENERAL MEETING (EGM)

NEWTON BUSINESS IMPROVEMENT ASSOCIATION

Thursday, October 18, 2018

12pm-1:00pm (registration opens: 11:30am)

Newton Cultural Centre

13530 72 Avenue, Surrey, BC V3W 2P1

PURPOSE

The only business to be conducted is to vote on three motions as stated below.

Motion 1 | To renew the Newton Business Improvement Association for a five-year mandate

Motion 2 | To adopt a levy strategy for the next five years as part of the BIA renewal process that provides for graduated increases to the following schedule:

2019	\$500,000
2020	\$515,000
2021	\$530,450
2022	\$546,364
2023	\$562,754

Motion 3 | To adopt the attached 2019 budget as presented by the Board of Directors of the BIA.

Reason: Normal business practice to ensure the delivery of BIA services and programs.

**NO OTHER BUSINESS WILL BE
CONDUCTED AT THIS
MEETING. NO PROXIES.**

FURTHER INFORMATION

(604) 593-2294
INFO@NEWTONBIA.COM
WWW.NEWTONBIA.COM

RSVP

www.newtonbia.eventbrite.com

MOTION 3: PROPOSED NBIA BUDGET FOR 2019

REVENUE

Levy	\$500,000
Grants	\$8,000
Sponsorships	\$20,000
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	\$528,000

EXPENSES

Administration	\$48,050
Wages & Benefits	\$146,200
Marketing & Events	\$72,750
Safety	\$177,000
Area Enhancement	\$70,000
Government Relations	\$14,000
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	\$528,000