

MINUTES OF THE ANNUAL GENERAL MEETING

THURSDAY, FEBRUARY 22, 2018

ATTENDING

TWENTY-FOUR people REPRESENTING THREE Newton BIA properties (3 properties), TEN Newton BIA businesses (10 businesses), and guests. The City of Surrey was represented by Kiran Kooner.

WELCOME & INTRODUCTIONS

Newton BIA Executive Director, Philip Aguirre, called 2018 Newton BIA AGM to order: 12:02pm and a quorum was established.

AGENDA

MOTION: That the Agenda be adopted as circulated.

MOVED/SECONDED: Julie Dickey/Linda McCabe - - - - - **CARRIED**

MINUTES OF THE AGM February 16, 2017

MOTION: That the Minutes of the Annual General Meeting held on February 16, 2017 be adopted as circulated.

MOVED/SECONDED: Harry Lamba/Richard Janzen - - - - - **CARRIED**

ANNUAL REPORT

The Annual Report for 2017 was distributed. It summarizes the work and accomplishments for the year and included the budget put forward by the Board of Directors.

MOTION: That the Annual Report be accepted.

MOVED/SECONDED: Derek Ho/Linda McCabe - - - - - **CARRIED**

FINANCIAL/AUDITOR'S REPORT

MOTION: That the Audited Financial Statements prepared by Bouchard & Company for the period January 1st to December 31st, 2017 as presented by Lee Bouchard be accepted as circulated.

MOVED/SECONDED: Julie Dickey/Jaspal Brar - - - - - **CARRIED**

MOTION: That the proposed budget for 2018 as presented by Lee Bouchard be accepted as circulated.

MOVED/SECONDED: Harry Lamba/Richard Janzen - - - - - **CARRIED**

NOMINATING COMMITTEE REPORT & ELECTION OF BOARD OF DIRECTORS

Directors with one year remaining in their term

Linda McCabe

Harry Lamba

Shannon Gnocato

Chandan Sabharwal

Jaspal Brar

Suman Basnyat

Nominated for re-election

Derek Ho

Up for election

Richard Janzen

John Podger

MOTION: That the Nominating committee report be accepted as presented.

MOVED/SECONDED: Jodi Leech/Claudia Brousseau - - - - - **CARRIED**

Election of Directors: By Acclimation

Members were asked if there were any additional items of business to address. None identified.

MOTION: To conclude the AGM at 12:56pm.

MOVED/SECONDED: Julie Dickey/Linda McCabe - - - - - **CARRIED**

AGM ended at 12:56pm.