

## NEWTON BUSINESS IMPROVEMENT ASSOCIATION

### Annual General Meeting

Thursday, February 18, 2016 at the Newton BIA

#### ATTENDING

EIGHTEEN people REPRESENTING THREE Newton BIA properties (3 properties), FOURTEEN Newton BIA businesses (14 businesses), and guests. The City of Surrey was represented by Kiran Kooner.

#### WELCOME & INTRODUCTIONS

Newton BIA Executive Director, Philip Aguirre, called 2016 Newton BIA AGM to order: 12:05pm and a quorum was established.

#### AGENDA

**MOTION:** That the Agenda be adopted as circulated.

**MOVED/SECONDED:** Harry Lamba/Linda McCabe ----- **CARRIED**

#### MINUTES OF THE AGM *MARCH 4, 2015*

**MOTION:** That the Minutes of the Annual General Meeting held on March 4, 2015 be adopted as circulated.

**MOVED/SECONDED:** Linda McCabe/Jaspal Brar ----- **CARRIED**

#### ANNUAL REPORT

The Annual Report for 2015 was distributed. It summarizes the work and accomplishments for the year and included the budget put forward by the Board of Directors.

**MOTION:** That the Annual Report be accepted.

**MOVED/SECONDED:** Derek Ho/Bil Koonar ----- **CARRIED**

#### FINANCIAL/AUDITOR'S REPORT

**MOTION:** That the Audited Financial Statements prepared by Bouchard & Company for the period January 1<sup>st</sup> to December 31<sup>st</sup>, 2015 as presented by Lee Bouchard be accepted as circulated.

**MOVED/SECONDED:** Bil Koonar/Jodi McDonald ----- **CARRIED**

**MOTION:** That the proposed budget for 2016 as presented by Lee Bouchard be accepted as circulated.

**MOVED/SECONDED:** Bil Koonar/Shannon Gnocato ----- **CARRIED**

## BY-LAW AMENDMENTS

The following amendments were proposed and voted on by show of hand.

1. <i>Individuals wishing to stand for the Board must put their name forward 15 days prior to the AGM</i>	<b>18</b>	<b>0</b>	<b>CARRIED</b>
2. <i>Decrease the total number of Directors from 20 to 12</i>	<b>18</b>	<b>0</b>	<b>CARRIED</b>
	For	Against	

**BE IT RESOLVED** that the Bylaws of the Association be amended as follows:

- I. That Bylaw 6.4 be amended by deleting the existing wording in its entirety and inserting in its place the following:
  - a. "6.4 Any individual who wishes to be nominated for election to the Board of Directors must submit his or her name to the nominating committee at least fifteen days prior to the Annual General Meeting."
  
- II. That Bylaw 6.2(a) be amended to decrease the maximum number of the Directors from twenty to twelve.

## NOMINATING COMMITTEE REPORT & ELECTION OF BOARD OF DIRECTORS

### Directors with one year remaining in their term

Linda McCabe	Harry Lamba
Shannon Gnocato	Chandan Sabharwal
Jaspal Brar	Suman Basnyat
Jodi McDonald	Mehran Kiai

### Nominated for election

Angel Chan	Derek Ho
Danny Hayer	

**MOTION:** That the Nominating committee report be accepted as presented.

**MOVED/SECONDED:** Jaspal Brar/Harry Lamba ----- **CARRIED**

**Nominations from the Floor:** 0

**Election of Directors:** By Acclimation

Members were asked if there were any additional items of business to address. None identified.

**MOTION:** To conclude the AGM at 12:40pm.

**MOVED/SECONDED:** Ajit Johal/Linda McCabe ----- **CARRIED**

AGM ended at 12:40pm.